



The Labor Market Report

The Tennessee Department of Labor & Workforce Development

Phil Bredesen,
Governor

James G. Neeley,
Commissioner

March 2004 Data

2002-2003 Annual Averages

Special Points of Interest:

- Annual Average Comparisons of Tennessee and Metropolitan Statistical Areas, 2002-2003.
- Tennessee Historical Civilian Labor Force Series, 1972 to Current
- County Unemployment Rates
- Civilian Labor Force Summary
- State Unemployment Insurance Activities

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The statewide unemployment rate in 2003 was 5.8 percent, up 0.7 percentage points from the previous year. The United States unemployment rate went from 5.8 percent in 2002 to 6.0 percent in 2003. This is the third straight year that the U.S. unemployment rate has increased. During these three years the Tennessee rate has remained below the national average.

Total nonfarm employment in Tennessee increased by 3,100 jobs during 2003. There was an increase of 17,200 jobs in the service-providing sector. Most of this increase occurred in educational/health services (up 13,000 jobs) and leisure/hospitality (up 7,500 jobs), which includes 6,600 jobs in food services/drinking places. Some of this increase was offset by a large decline in administrative/support/waste

management (down 11,400 jobs). There was a decrease of 14,100 jobs in the goods-producing sector. The entire goods-producing decline occurred in the manufacturing industries.

Of the 68 non-metropolitan counties, 55 counties had unemployment rates that increased, 11 had unemployment rates that decreased, and two remained the same as 2002.

Metropolitan Areas

The **Chattanooga MSA's** 3.9 percent unemployment rate remained the same during the past year. The labor force (place of residence) decreased by 1,100 while the nonfarm employment (place of work) increased by 1,000 jobs. This is exactly opposite of what happened from 2001 to 2002. The largest increase was in educational/health services (up 1,200 jobs).

The **Johnson City-Kingsport-Bristol MSA** unemployment rate increased from 5.4 percent in 2002 to 5.9 percent in 2003. The labor force decreased by 1,300 while the nonfarm employment increased by 1,100 jobs. The largest increase was in food services/drinking places and trade/transportation/utilities (both up 800 jobs). Non-

durable manufacturing goods declined by 1,100 jobs.

The **Knoxville MSA** annual average unemployment rate increased from 3.5 percent to 3.8 percent in 2003. The labor force declined by 600 while the nonfarm employment increased by 7,300 jobs. There was an increase of 2,000 jobs in leisure/hospitality, 1,800 jobs in educational/health services, 1,300 jobs in financial activities, and 1,100 jobs in trade/transportation/utilities.

The **Memphis MSA** 2003 annual average unemployment rate increased a full percentage point to 6.2 percent. The labor force decreased by 700 while the nonfarm employment increased by 5,000 jobs. There were increases in educational/health services (up

2,300 jobs) and food services/drinking places and trade/transportation/utilities (both up 1,800 jobs). There was a large decline in general merchandise stores (down 1,900 jobs).

The **Nashville MSA** unemployment rate increased from 4.0 to 4.4 percent during the last year. The labor force dropped by 6,200 while the nonfarm employment increased by 8,500 jobs. There were increases in educational/health services (up 4,400 jobs), transportation/trade/utilities (up 4,100 jobs), food services/drinking places (up 1,900 jobs), and natural resources/mining/construction (up 1,700 jobs). This was offset by a decline of 5,900 jobs in administrative/support/waste management.

Annual Averages Comparisons for Tennessee and Metropolitan Statistical Areas, 2002-2003

(In thousands)	TENNESSEE		CHATTANOOGA		TRI-CITIES	
	2002	2003	2002	2003	2002	2003
Labor Force	2,928.5	2,909.5	239.6	238.5	233.3	232.0
Employment	2,778.5	2,740.5	230.3	229.3	220.6	218.3
Unemployment	150.0	169.0	9.3	9.2	12.7	13.7
Unemployment Rate (%)	5.1 %	5.8 %	3.9 %	3.9 %	5.4 %	5.9 %
Nonfarm Employment*	2,664.4	2,667.5	232.5	233.5	197.4	198.5
Goods-Producing	548.0	533.9	46.4	44.3	51.1	49.1
Nat. Resour., Mining, & Construction	119.5	119.8	8.8	8.9	10.5	10.2
Manufacturing	428.5	414.1	37.6	35.4	40.6	38.9
Durable Goods	259.0	251.1	15.7	15.0	21.3	20.7
Nondurable Goods	169.5	163.0	21.9	20.5	19.3	18.2
Service-Providing	2,116.4	2,133.6	186.1	189.2	146.3	149.4
Trade, Transportation, & Utilities	576.8	580.2	54.7	55.1	36.9	37.7
Wholesale Trade	126.5	127.8	8.3	8.9	7.7	8.3
Retail Trade	312.2	313.0	26.3	26.1	23.7	23.8
General Merchandise Stores	69.5	68.9	5.9	5.8	5.5	5.5
Transport., Warehousing, & Util.	138.1	139.4	20.1	20.1	5.5	5.7
Information	60.6	51.8	2.7	2.8	4.0	4.3
Financial Activities	138.1	139.3	18.2	17.8	8.2	8.6
Professional & Business Services	296.5	287.0	24.5	25.4	15.8	15.7
Admin., Support, & Waste Mgt.	176.9	165.5	12.9	13.3	N.P.	N.P.
Educational & Health Services	300.1	313.1	21.9	23.1	25.3	25.9
Leisure & Hospitality	239.8	247.3	18.6	19.2	17.7	18.5
Accommodation & Food Services	213.1	219.5	16.3	17.2	N.P.	N.P.
Food Services/Drinking Places	178.3	184.9	N.P.	N.P.	14.7	15.5
Other Services	101.6	102.9	10.5	10.6	7.8	7.9
Government	410.3	412.1	35.1	35.1	30.7	30.7
Federal	51.8	51.4	6.9	6.8	3.4	3.4
State	97.5	96.7	6.3	6.3	7.8	7.9
Local	260.9	264.0	21.9	22.0	19.5	19.4

(In thousands)	KNOXVILLE		MEMPHIS		NASHVILLE	
	2002	2003	2002	2003	2002	2003
Labor Force	380.1	379.5	582.2	581.5	693.2	687.0
Employment	366.9	364.9	551.7	545.3	665.3	656.6
Unemployment	13.2	14.6	30.5	36.2	27.9	30.4
Unemployment Rate (%)	3.5 %	3.8 %	5.2 %	6.2 %	4.0 %	4.4 %
Nonfarm Employment*	348.1	355.4	585.2	590.2	672.3	680.8
Goods-Producing	59.2	59.2	76.7	75.9	111.7	111.9
Nat. Resour., Mining, & Construction	16.6	17.1	24.7	24.7	31.8	33.5
Manufacturing	42.6	42.1	52.1	51.2	79.9	78.4
Durable Goods	30.1	30.3	22.9	22.6	54.2	53.4
Nondurable Goods	12.4	11.7	29.2	28.6	25.8	25.0
Service-Providing	288.9	296.2	508.5	514.3	560.8	568.9
Trade, Transportation, & Utilities	73.6	74.7	166.5	168.3	134.9	139.0
Wholesale Trade	14.8	15.6	36.2	37.5	33.6	34.8
Retail Trade	48.0	48.5	68.4	67.9	75.9	77.5
General Merchandise Stores	10.1	9.9	15.6	13.7	16.2	16.0
Transport., Warehousing, & Util.	10.8	10.6	61.9	62.9	25.4	26.8
Information	6.2	6.3	9.6	9.5	21.2	19.6
Financial Activities	16.7	18.0	31.8	32.2	43.0	44.3
Professional & Business Services	39.8	40.4	74.2	72.7	86.6	82.4
Admin., Support, & Waste Mgt.	19.4	19.8	50.8	49.9	49.7	43.8
Educational & Health Services	35.8	37.6	66.3	68.6	88.7	93.1
Leisure & Hospitality	43.8	45.8	51.1	52.9	68.7	71.0
Accommodation & Food Services	38.2	39.8	N.P.	N.P.	59.8	61.6
Food Services/Drinking Places	30.6	32.3	37.0	38.8	47.8	49.7
Other Services	14.6	14.8	23.3	24.0	29.7	30.2
Government	58.3	58.7	85.7	86.1	87.7	89.4
Federal	5.7	5.6	17.2	17.0	11.1	11.2
State	20.6	21.1	15.4	15.5	26.5	27.1
Local	32.0	32.0	53.1	53.6	50.1	51.1

* Estimates include all full- and part-time nonfarm wage and salary employees who worked during, or received pay for, any part of the pay period which includes the 12th of the month. This count of jobs is by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded.

Numbers may not add due to rounding. Data based on the 2003 benchmark.

N.P.= Not Published

Statewide

HISTORICAL CIVILIAN LABOR FORCE

UNEMPLOYMENT RATES BY COUNTY**

(NUMBERS IN THOUSANDS)

MONTHLY INDUSTRY DATA NOT SEASONALLY ADJUSTED

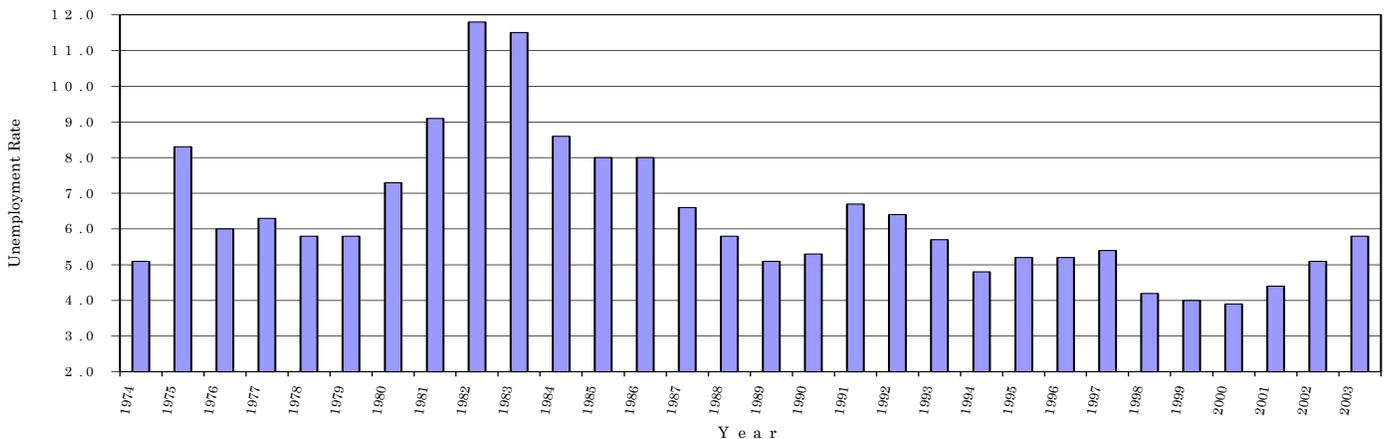
Year and Month	Civilian Labor Force							Unemployed Number	Rate (%)
	Total	Employment	Employed						
			Nonfarm Employment			Total			
			**Manu- facturing	**Trade	**Services				
1974	1,841.0	1,748.0	1,558.2	513.3	321.0	227.6	93.0	5.1 %	
1975	1,836.0	1,683.0	1,505.7	459.0	320.8	229.4	154.0	8.3	
1976	1,866.0	1,754.0	1,575.4	486.1	339.5	240.5	112.0	6.0	
1977	1,941.0	1,819.0	1,648.1	507.5	357.2	254.5	122.0	6.3	
1978	1,966.0	1,852.0	1,737.0	526.0	379.1	270.7	114.0	5.8	
1979	2,039.0	1,921.0	1,777.3	524.7	388.7	285.4	118.0	5.8	
1980	2,080.0	1,928.0	1,746.6	502.1	379.7	291.0	152.0	7.3	
1981	2,116.0	1,924.0	1,775.4	506.9	379.9	304.4	192.0	9.1	
1982	2,129.0	1,877.0	1,703.0	466.7	380.5	313.1	252.0	11.8	
1983	2,180.0	1,930.0	1,719.0	468.6	389.9	323.4	250.0	11.5	
1984	2,220.0	2,030.0	1,812.0	497.1	413.3	344.3	190.0	8.6	
1985	2,253.0	2,073.0	1,867.8	492.4	435.3	360.2	180.0	8.0	
1986	2,290.0	2,106.0	1,929.8	490.5	452.1	384.7	184.0	8.0	
1987	2,334.0	2,180.0	2,011.6	497.4	477.2	408.9	154.0	6.6	
1988	2,338.0	2,203.0	2,092.1	511.9	495.6	440.3	135.0	5.8	
1989	2,368.0	2,247.0	2,167.2	524.5	508.4	467.2	121.0	5.1	
1990	2,387.3	2,261.5	2,193.2	493.4	379.1	611.0	125.9	5.3	
1991	2,421.0	2,258.1	2,183.6	480.3	373.0	626.7	162.9	6.7	
1992	2,455.5	2,297.8	2,245.0	492.8	374.1	664.8	157.7	6.4	
1993	2,500.5	2,356.7	2,328.5	502.8	382.5	709.8	143.8	5.7	
1994	2,664.6	2,537.1	2,423.0	513.8	398.4	751.4	127.5	4.8	
1995	2,700.8	2,560.6	2,498.9	518.0	412.6	795.0	140.1	5.2	
1996	2,744.1	2,602.7	2,533.3	501.5	420.9	814.3	141.4	5.2	
1997	2,707.8	2,561.7	2,584.0	498.0	430.5	849.7	146.1	5.4	
1998	2,759.5	2,643.8	2,638.4	498.6	437.1	875.7	115.7	4.2	
1999	2,818.8	2,705.3	2,685.3	494.7	443.6	900.8	113.5	4.0	
2000	2,830.1	2,719.7	2,728.9	488.1	447.5	930.9	110.4	3.9	
2001	2,857.1	2,730.7	2,688.3	454.2	446.6	921.5	126.4	4.4	
2002	2,928.5	2,778.5	2,664.4	428.5	438.7	938.0	150.0	5.1	
2003	2,909.5	2,740.5	2,667.5	414.1	440.8	950.3	169.0	5.8	
2004									
January	2,893.5	2,731.5	2,643.6	414.0	437.3	940.0	162.0	5.6 %	
February (r)	2,914.5	2,760.1	2,666.6	413.6	435.5	944.6	154.4	5.3	
March (p)	2,913.9	2,761.5	2,667.4	413.2	437.7	952.5	152.4	5.2	
April									
May									
June									
July									
August									
September									
October									
November									
December									

(r)=revised
 (p)=preliminary
 Trade = Wholesale and Retail Trade
 **These industries not comparable to industry employment data before 1990 because of change to NAICS coding system.
 Services = Professional/Business Services, Educational/Health Services, Leisure/Hospitality, and Other Services.

County	Mar 2003	Mar 2004	County	Mar 2003	Mar 2004
	Anderson	4.9		3.4	Lauderdale
Bedford	8.1	5.4	Lawrence	9.7	7.9
Benton	10.3	8.3	Lewis	12.0	9.8
Bledsoe	8.4	8.7	Lincoln	5.8	5.8
Blount	4.1	3.3	Loudon	3.9	3.6
Bradley	6.1	5.4	Macon	10.9	7.2
Campbell	7.0	5.4	Madison	5.6	4.9
Cannon	6.3	4.8	Marion	5.3	5.3
Carroll	12.5	10.3	Marshall	14.9	9.6
Carter	7.3	6.4	Maury	7.3	6.8
Cheatham	3.6	4.4	McMinn	7.2	6.7
Chester	5.9	4.7	McNairy	8.7	6.9
Claiborne	4.8	3.9	Meigs	7.6	7.9
Clay	12.2	12.6	Monroe	8.2	6.1
Cocke	11.7	11.0	Montgomery	4.5	3.8
Coffee	5.0	4.4	Moore	2.3	3.0
Crockett	10.3	9.1	Morgan	10.2	9.6
Cumberland	6.0	5.8	Obion	8.2	6.7
Davidson	4.1	3.9	Overton	7.5	6.9
Decatur	10.4	8.6	Perry	7.8	5.6
DeKalb	5.1	4.3	Pickett	9.0	10.1
Dickson	5.3	5.1	Polk	8.0	5.8
Dyer	7.2	5.9	Putnam	5.0	4.2
Fayette	6.0	6.2	Rhea	5.4	6.7
Fentress	9.5	7.6	Roane	5.1	5.5
Franklin	4.7	4.6	Robertson	5.3	5.1
Gibson	11.0	9.2	Rutherford	4.2	3.7
Giles	10.2	7.2	Scott	11.6	7.9
Grainger	8.0	5.0	Sequatchie	5.6	5.5
Greene	8.8	8.8	Sevier	10.3	11.5
Grundy	6.3	5.3	Shelby	5.8	5.8
Hamblen	4.8	4.5	Smith	6.4	8.0
Hamilton	3.8	3.9	Stewart	7.9	8.5
Hancock	6.7	11.7	Sullivan	5.1	5.3
Hardeman	10.3	9.2	Sumner	4.7	4.3
Hardin	11.4	7.5	Tipton	6.9	6.6
Hawkins	7.4	5.3	Trousdale	8.8	10.3
Haywood	10.6	9.4	Unicoi	7.1	7.5
Henderson	8.5	6.1	Union	3.5	3.3
Henry	7.8	8.8	Van Buren	9.6	6.4
Hickman	7.5	6.8	Warren	6.4	5.3
Houston	10.2	10.8	Washington	5.2	5.0
Humphreys	7.2	7.9	Wayne	10.7	7.1
Jackson	10.1	7.7	Weakley	8.0	7.0
Jefferson	7.1	6.9	White	8.8	6.0
Johnson	10.7	9.1	Williamson	3.1	2.8
Knox	2.9	2.6	Wilson	4.7	4.4
Lake	6.3	4.1			

*Data Not Seasonally Adjusted

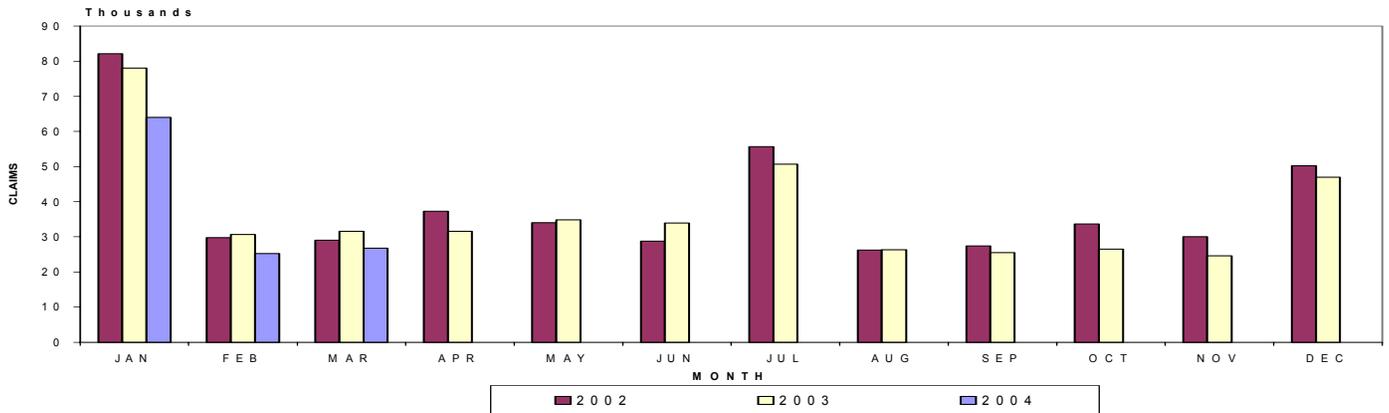
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Statewide

UNEMPLOYMENT INSURANCE ACTIVITIES

MONTHLY INITIAL CLAIMS



BENEFIT PROGRAMS

STATE BENEFIT PROGRAM

CLAIMS	Mar. 2003	Feb. 2004	Mar. 2004
Initial Claims	31,609	25,249	26,816
Continued Weeks Claimed	305,328	231,884	238,276
Nonmonetary Determinations	6,797	6,657	7,517
Appeals Decisions	2,145	2,029	1,985
Lower Authority	2,097	1,620	1,778
Higher Authority	48	409	207

BENEFITS

Amount Paid	\$58,418,508	\$49,473,848	\$45,274,035
Benefit Weeks Paid	299,355	225,845	241,756
Average Weekly Benefit Amount	\$209	\$205	\$208
First Payments	15,119	13,664	12,649
Final Payments	8,559	5,459	6,556
Average Weeks Duration	14	15	15
Trust Fund Balance*	\$453,510,466	\$439,955,942	\$404,289,115

FEDERAL BENEFIT PROGRAMS

FORMER FEDERAL EMPLOYEES	Mar. 2003	Feb. 2004	Mar. 2004
Benefits Paid	\$457,358	\$525,802	\$484,680
Benefit Weeks Claimed	1,544	1,756	1,797
Initial Claims	106	158	171
Continued Weeks Claimed	1,592	1,784	1,815
Appeals Decisions	7	10	6

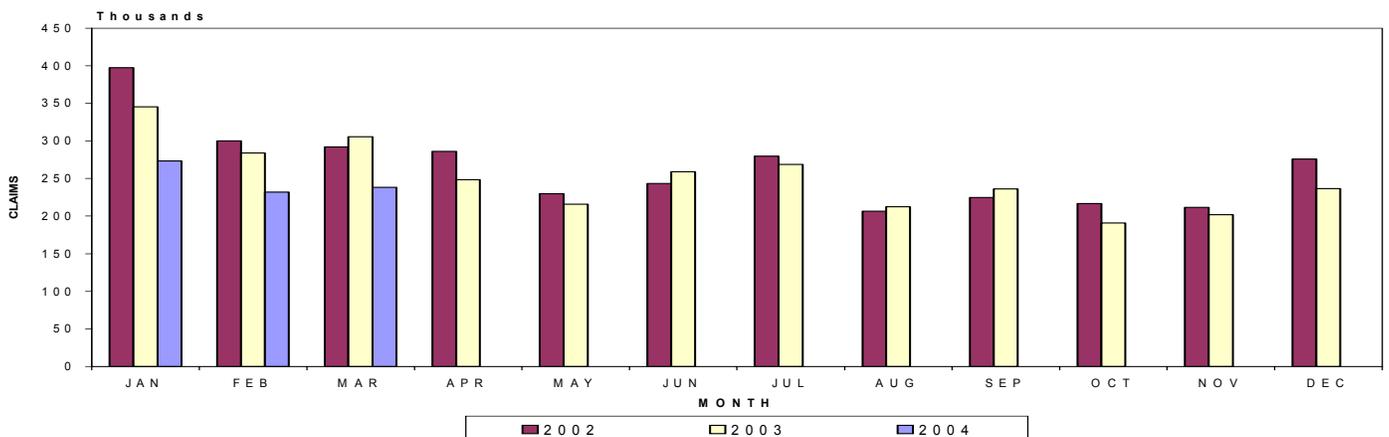
FORMER MILITARY PERSONNEL

Benefits Paid	\$374,699	\$534,226	\$570,465
Benefit Weeks Claimed	1,327	1,590	1,929
Initial Claims	78	126	126
Continued Weeks Claimed	1,334	1,578	1,856
Appeals Decisions	4	2	1

*Trust Fund includes one time deposit in March 2002 of \$162 million of Reed Act funds.

CONTINUED WEEKS CLAIMED

MONTHLY CONTINUED WEEKS CLAIMED



Statewide

ESTIMATED NONFARM EMPLOYMENT (in thousands)

Industry	March 2003	Revised February 2004	Preliminary March 2004	Net Change	
				Mar. 2003 Mar. 2004	Feb. 2004 Mar. 2004
Total Nonfarm	2,645.8	2,666.6	2,667.4	21.6	0.8
Total Private	2,228.2	2,236.9	2,250.6	22.4	13.7
Goods-Producing	530.2	527.5	529.8	-0.4	2.3
Natural Resources & Mining	4.2	4.2	4.3	0.1	0.1
Construction	110.9	109.7	112.3	1.4	2.6
Specialty Trade Contractors	68.6	67.9	69.2	0.6	1.3
Manufacturing	415.1	413.6	413.2	-1.9	-0.4
Durable Goods Manufacturing	251.9	251.7	251.4	-0.5	-0.3
Wood Product Manufacturing	16.7	16.6	16.6	-0.1	0.0
Nonmetallic Mineral Product Manufacturing	15.4	15.9	16.0	0.6	0.1
Primary Metal Manufacturing	11.8	11.5	11.5	-0.3	0.0
Fabricated Metal Product Manufacturing	41.5	41.1	41.2	-0.3	0.1
Machinery Manufacturing	33.8	34.6	34.5	0.7	-0.1
Computer & Electronic Product Manufacturing	11.4	11.6	11.3	-0.1	-0.3
Electrical Equipment & Appliance Manufacturing	24.2	23.2	23.1	-1.1	-0.1
Transportation Equipment Manufacturing	60.2	61.4	61.4	1.2	0.0
Motor Vehicle Parts Manufacturing	34.0	34.6	34.6	0.6	0.0
Furniture & Related Product Manufacturing	19.9	19.1	19.0	-0.9	-0.1
Miscellaneous Manufacturing	17.0	16.7	16.8	-0.2	0.1
Nondurable Goods Manufacturing	163.2	161.9	161.8	-1.4	-0.1
Food Manufacturing	35.9	35.8	35.9	0.0	0.1
Animal Slaughtering & Processing	11.2	11.2	11.2	0.0	0.0
Bakeries & Tortilla Manufacturing	8.1	8.0	8.0	-0.1	0.0
Beverage & Tobacco Product Manufacturing	6.2	6.1	6.0	-0.2	-0.1
Textile Mills	7.6	7.0	7.0	-0.6	0.0
Textile Product Mills	3.6	3.6	3.6	0.0	0.0
Apparel Manufacturing	10.9	10.7	10.7	-0.2	0.0
Paper Manufacturing	19.3	19.3	19.3	0.0	0.0
Printing & Related Support Activities	19.8	19.6	19.6	-0.2	0.0
Chemical Manufacturing	28.6	28.6	28.6	0.0	0.0
Plastics & Rubber Products Manufacturing	28.4	28.2	28.2	-0.2	0.0
Plastics Product Manufacturing	14.4	14.4	14.4	0.0	0.0
Rubber Product Manufacturing	14.0	13.8	13.8	-0.2	0.0
Service-Providing	2,115.6	2,139.1	2,137.6	22.0	-1.5
Trade, Transportation, & Utilities	572.1	574.8	577.8	5.7	3.0
Wholesale Trade	127.2	128.0	128.2	1.0	0.2
Merchant Wholesalers, Durable Goods	64.3	64.7	64.8	0.5	0.1
Merchant Wholesalers, Nondurable Goods	46.9	46.2	46.3	-0.6	0.1
Wholesale Electronic Markets	16.0	17.1	17.1	1.1	0.0
Retail Trade	307.0	307.5	309.5	2.5	2.0
Motor Vehicle & Parts Dealers	41.2	41.1	41.5	0.3	0.4
Furniture & Home Furnishings Stores	9.3	9.5	9.6	0.3	0.1
Building Material, Garden Equipment, & Supplies	23.4	23.1	23.8	0.4	0.7
Food & Beverage Stores	47.1	47.3	47.2	0.1	-0.1
Health & Personal Care Stores	19.2	20.0	20.0	0.8	0.0
Gasoline Stations	23.9	22.9	23.0	-0.9	0.1
Clothing & Clothing Accessories Stores	27.4	27.8	27.8	0.4	0.0
Sporting Goods, Hobby, Book, & Music Stores	12.4	12.5	12.3	-0.1	-0.2
General Merchandise Stores	67.0	67.1	68.2	1.2	1.1
Miscellaneous Store Retailers	18.9	18.7	18.7	-0.2	0.0
Nonstore Retailers	9.8	10.1	9.9	0.1	-0.2
Transportation, Warehousing, & Utilities	137.9	139.3	140.1	2.2	0.8
Utilities	3.5	3.6	3.6	0.1	0.0
Transportation & Warehousing	134.4	135.7	136.5	2.1	0.8
Truck Transportation	59.3	58.7	59.2	-0.1	0.5
Information	51.8	51.0	50.9	-0.9	-0.1
Publishing Industries (except internet)	15.1	15.2	15.3	0.2	0.1
Telecommunications	16.7	16.7	16.6	-0.1	-0.1
Financial Activities	138.4	139.0	139.6	1.2	0.6
Finance & Insurance	104.2	104.3	104.8	0.6	0.5
Real Estate, Rental, & Leasing	34.2	34.7	34.8	0.6	0.1
Professional & Business Services	284.0	287.8	288.3	4.3	0.5
Professional, Scientific, & Technical Services	99.3	100.1	99.9	0.6	-0.2
Management of Companies & Enterprises	23.5	23.0	23.1	-0.4	0.1
Administrative, Support, & Waste Management	161.2	164.7	165.3	4.1	0.6
Educational & Health Services	311.3	317.3	318.1	6.8	0.8
Educational Services	43.6	45.2	45.2	1.6	0.0
Health Care & Social Assistance	267.7	272.1	272.9	5.2	0.8
Ambulatory Health Care Services	96.4	98.8	99.2	2.8	0.4
Hospitals	85.3	85.9	85.9	0.6	0.0
Nursing & Residential Care Facilities	48.6	49.5	49.5	0.9	0.0
Social Assistance	37.4	37.9	38.3	0.9	0.4
Leisure & Hospitality	238.2	237.6	243.3	5.1	5.7
Arts, Entertainment, & Recreation	24.8	23.9	25.6	0.8	1.7
Accommodation & Food Services	213.4	213.7	217.7	4.3	4.0
Accommodation	33.0	32.4	33.6	0.6	1.2
Food Services & Drinking Places	180.4	181.3	184.1	3.7	2.8
Other Services	102.2	101.9	102.8	0.6	0.9
Repair & Maintenance	22.7	22.8	22.8	0.1	0.0
Personal & Laundry Services	24.7	24.6	25.0	0.3	0.4
Government	417.6	429.7	416.8	-0.8	-12.9
Federal Government	52.3	51.3	51.7	-0.6	0.4
State & Local Government	365.3	378.4	365.1	-0.2	-13.3
State Government	99.1	97.3	98.1	-1.0	0.8
State Government Educational Services	52.4	51.5	52.2	-0.2	0.7
Local Government	266.2	281.1	267.0	0.8	-14.1
Local Government Educational Services	137.1	137.6	138.4	1.3	0.8

HOURS AND EARNINGS OF PRODUCTION WORKERS

AVERAGE WEEKLY EARNINGS

Industry	Mar. 2003	Feb. 2004	Mar. 2004
Manufacturing	\$535.45	\$552.11	\$556.37
Durable Goods Manufacturing	\$537.03	\$554.60	\$553.08
Fabricated Metal Product Manufacturing	\$601.88	\$552.63	\$556.72
Machinery Manufacturing	\$527.06	\$491.66	\$486.05
Nondurable Goods Manufacturing	\$531.87	\$549.42	\$559.78
Food Manufacturing	\$551.06	\$529.85	\$527.01

AVERAGE WEEKLY HOURS

Industry	Mar. 2003	Feb. 2004	Mar. 2004
Manufacturing	39.4	40.3	40.7
Durable Goods Manufacturing	39.0	40.6	40.4
Fabricated Metal Product Manufacturing	41.0	39.0	39.4
Machinery Manufacturing	38.0	36.5	36.6
Nondurable Goods Manufacturing	39.9	39.9	41.1
Food Manufacturing	40.4	39.6	39.3

AVERAGE HOURLY EARNINGS

Industry	Mar. 2003	Feb. 2004	Mar. 2004
Manufacturing	\$13.59	\$13.70	\$13.67
Durable Goods Manufacturing	\$13.77	\$13.66	\$13.69
Fabricated Metal Product Manufacturing	\$14.68	\$14.17	\$14.13
Machinery Manufacturing	\$13.87	\$13.47	\$13.28
Nondurable Goods Manufacturing	\$13.33	\$13.77	\$13.62
Food Manufacturing	\$13.64	\$13.38	\$13.41

NONFARM EMPLOYMENT AND LABOR-FORCE IN TENNESSEE

Tennessee's seasonally adjusted estimated unemployment rate for March 2004 was 5.0 percent, unchanged from the February rate. This is the third month in a row that the Tennessee seasonally adjusted unemployment rate was equal to or lower than the national rate.

The United States estimated unemployment rate was 5.7 percent in March 2004. In March 2003, the national unemployment rate was 5.8 percent, and the state unemployment rate was 5.5 percent.

Across Tennessee, the unemployment rate decreased in 63 counties, increased in 21 counties, and remained the same in 11 counties. The lowest rate occurred in Knox County at 2.6 percent, unchanged from the previous month. The highest rate was Lauderdale County's 12.7 percent, down from 13.2 percent in February 2004. (Continued on Page 6)

CIVILIAN LABOR FORCE

CIVILIAN LABOR FORCE SUMMARY

	March 2003				Revised February 2004				Preliminary March 2004			
	Labor Force	Employment	Unemployed	Rate	Labor Force	Employment	Unemployed	Rate	Labor Force	Employment	Unemployed	Rate
Seasonally Adjusted												
U.S.	145,819,000	137,300,000	8,519,000	5.8	146,471,000	138,301,000	8,170,000	5.6	146,650,000	138,298,000	8,352,000	5.7
TENNESSEE	2,907,300	2,746,500	160,800	5.5	2,943,400	2,797,000	146,400	5.0	2,927,600	2,779,900	147,700	5.0
Not Seasonally Adjusted												
U.S.	145,801,000	136,783,000	9,018,000	6.2	146,154,000	137,384,000	8,770,000	6.0	146,525,000	137,691,000	8,834,000	6.0
TENNESSEE	2,893,200	2,728,200	165,000	5.7	2,914,500	2,760,100	154,400	5.3	2,913,900	2,761,500	152,400	5.2
Metropolitan Statistical Area												
CHATTANOOGA	238,500	229,500	9,000	3.8	240,400	231,700	8,700	3.6	240,500	232,000	8,500	3.5
TRI-CITIES	232,400	219,000	13,400	5.8	231,400	218,500	12,900	5.6	231,600	219,000	12,600	5.4
KNOXVILLE	374,200	358,600	15,600	4.2	380,900	364,900	16,000	4.2	381,500	366,600	14,900	3.9
MEMPHIS	577,000	543,900	33,100	5.7	581,700	549,400	32,300	5.6	584,000	551,400	32,600	5.6
NASHVILLE	677,900	649,400	28,500	4.2	687,200	660,400	26,800	3.9	688,300	661,100	27,200	4.0

(Continued from Page 5) Total nonfarm employment increased by 21,600 jobs from March 2003 to March 2004. During this period there were increases in health care/social assistance (up 5,200 jobs), which includes an increase of 2,800 jobs in ambulatory health care services; accommodation/food services (up 4,300 jobs) which includes an increase of 3,700 jobs in food services/drinking places; administrative/support/waste management (up 4,100 jobs); retail trade (up 2,500 jobs), which includes an increase of 1,200 jobs in general

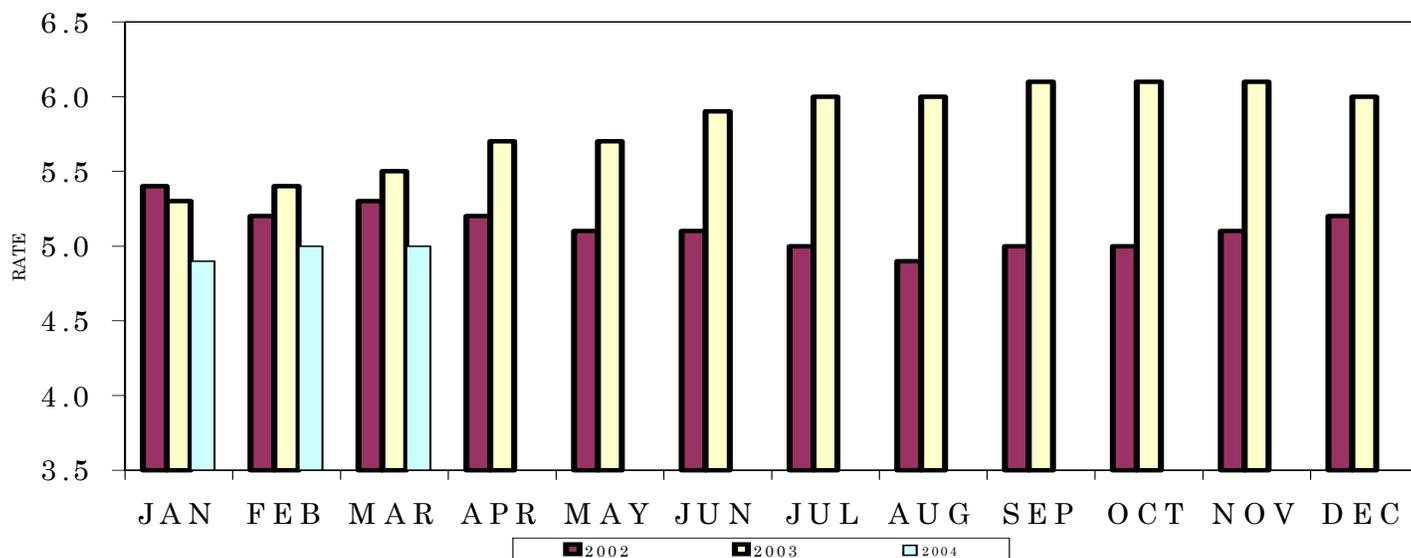
merchandise stores; transportation/warehousing (up 2,100 jobs); educational services (up 1,600 jobs); construction (up 1,400 jobs); local government educational services (up 1,300 jobs); and financial activities and transportation equipment manufacturing (both up 1,200 jobs).

Over the year, the largest job decreases occurred in electrical equipment/appliance manufacturing (down 1,100 jobs) and state government (down 1,000 jobs).

During March, nonfarm employment increased by 800 jobs. There were increases in leisure/hospitality (up 5,700 jobs), which includes an increase of 4,000 jobs in accommodation/food services; construction (up 2,600 jobs), which includes an increase of 1,300 jobs in specialty trade contractors; and retail trade (up 2,000 jobs), which includes an increase of 1,100 jobs in general merchandise stores. This was partially offset by a decline in local government (down 14,100 jobs).

T E N N E S S E E U N E M P L O Y M E N T R A T E S

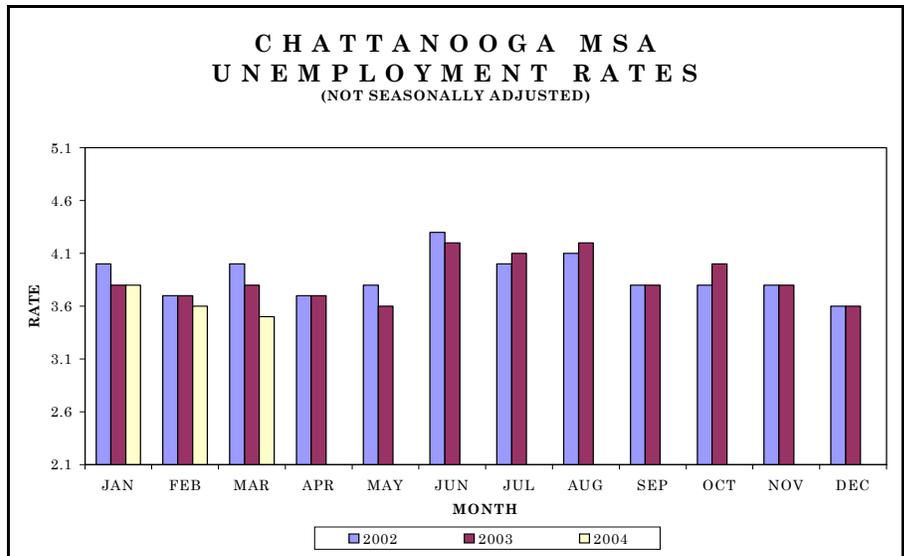
(Seasonally Adjusted)



The data from all the nonfarm employment estimates tables include all full- and part-time nonfarm wage and salary employees who worked during, or received pay for, any part of the pay period which includes the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded. These numbers may not add due to rounding. Data are based on the 2002 benchmark.

Total nonfarm employment increased by 700 jobs from February 2004 to March 2004. There were increases in leisure/hospitality (up 400 jobs), which included an increase of 300 jobs in accommodation/food services; professional/business services (up 300 jobs); and 200 jobs in retail trade, transportation/warehousing/utilities, and natural resources/mining/construction. This is partially offset by a decline of 900 jobs in local government.

During the past 12 months nonfarm employment increased by 900 jobs. During that time goods-producing jobs decreased by 1,100 while service-providing jobs increased by 2,000.



HOURS AND EARNINGS OF PRODUCTION WORKERS

CHATTANOOGA MSA

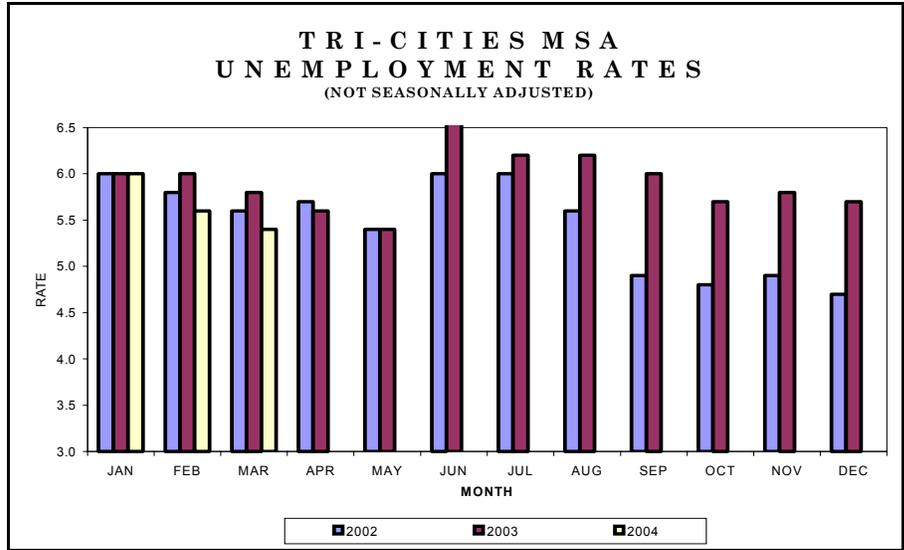
Industry	Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	Mar. 2003	Feb. 2004	Mar. 2004	Mar. 2003	Mar. 2004	Mar. 2004	Mar. 2003	Feb. 2004	Mar. 2004
Manufacturing	\$533.54	\$538.07	\$533.26	41.2	41.2	40.8	\$12.95	\$13.06	\$13.07
Durable Goods Manufacturing	\$553.78	\$559.73	\$557.73	40.1	41.4	41.1	\$13.81	\$13.52	\$13.57
Nondurable Goods Manufacturing	\$519.54	\$511.25	\$506.25	42.0	40.9	40.5	\$12.37	\$12.50	\$12.50

ESTIMATED NONFARM EMPLOYMENT (in thousands)

Industry	March 2003	Revised February 2004	Preliminary March 2004	Net Change	
				Mar. 2003 - Mar. 2004	Feb. 2004 - Mar. 2004
Total Nonfarm	234.0	234.2	234.9	0.9	0.7
Total Private	198.5	197.7	199.2	0.7	1.5
Goods-Producing	44.8	43.4	43.7	-1.1	0.3
Natural Resources, Mining, & Construction	8.9	8.8	9.0	0.1	0.2
Manufacturing	35.9	34.6	34.7	-1.2	0.1
Durable Goods Manufacturing	15.0	14.8	14.8	-0.2	0.0
Nondurable Goods Manufacturing	20.9	19.8	19.9	-1.0	0.1
Food Manufacturing	6.5	6.1	6.1	-0.4	0.0
Textile Mills	5.6	5.1	5.1	-0.5	0.0
Service-Providing	189.2	190.8	191.2	2.0	0.4
Trade, Transportation, & Utilities	54.5	54.6	55.0	0.5	0.4
Wholesale Trade	8.8	9.1	9.1	0.3	0.0
Retail Trade	25.7	25.8	26.0	0.3	0.2
General Merchandise Stores	5.7	5.6	5.7	0.0	0.1
Transportation, Warehousing, & Utilities	20.0	19.7	19.9	-0.1	0.2
Information	2.7	2.8	2.8	0.1	0.0
Financial Activities	18.0	18.0	18.0	0.0	0.0
Professional & Business Services	25.9	25.8	26.1	0.2	0.3
Administrative, Support, & Waste Management	13.5	13.4	13.6	0.1	0.2
Educational & Health Services	23.1	23.4	23.4	0.3	0.0
Leisure & Hospitality	18.9	19.1	19.5	0.6	0.4
Accommodation & Food Services	16.9	17.3	17.6	0.7	0.3
Other Services	10.6	10.6	10.7	0.1	0.1
Government	35.5	36.5	35.7	0.2	-0.8
Federal Government	6.7	6.8	6.8	0.1	0.0
State & Local Government	28.8	29.7	28.9	0.1	-0.8
State Government	6.5	6.4	6.5	0.0	0.1
Local Government	22.3	23.3	22.4	0.1	-0.9

Total nonfarm employment increased by 400 jobs from February 2004 to March 2004. There were increases in leisure/hospitality (up 600 jobs), which includes an increase of 400 jobs in food services/drinking places; retail trade (up 300 jobs); and professional/business services (up 200 jobs). This was partially offset by declines in local government (down 900 jobs) and durable goods manufacturing (down 200 jobs).

During the past 12 months, nonfarm employment increased by 200, with goods-producing jobs decreasing by 1,700 and service-providing jobs increasing by 1,900 jobs.



HOURS AND EARNINGS OF PRODUCTION WORKERS

TRI-CITIES MSA

Industry	Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	Mar. 2003	Feb. 2004	Mar. 2004	Mar. 2003	Feb. 2004	Mar. 2004	Mar. 2003	Feb. 2004	Mar. 2004
	Manufacturing	\$512.64	\$543.91	\$532.80	38.4	40.2	40.0	\$13.35	\$13.53
Durable Goods Manufacturing	\$495.18	\$541.10	\$530.48	37.4	38.9	38.0	\$13.24	\$13.91	\$13.96
Nondurable Goods Manufacturing	\$537.30	\$548.94	\$535.89	39.8	42.0	42.7	\$13.50	\$13.07	\$12.55

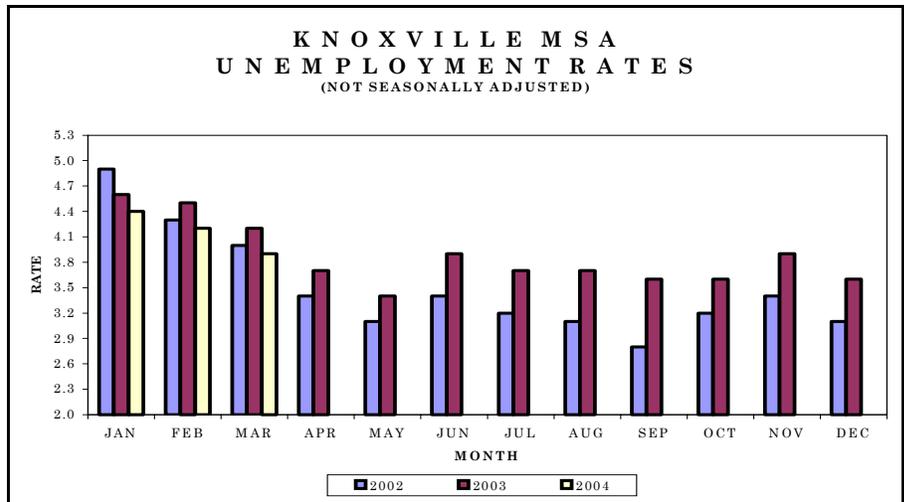
ESTIMATED NONFARM EMPLOYMENT (in thousands)

Industry	March 2003	Revised February 2004	Preliminary March 2004	Net Change	
				Mar. 2003 - Mar. 2004	Feb. 2004 - Mar. 2004
Total Nonfarm	198.0	197.8	198.2	0.2	0.4
Total Private	166.4	165.2	166.4	0.0	1.2
Goods-Producing	49.3	47.7	47.6	-1.7	-0.1
Natural Resources, Mining, & Construction	9.7	9.8	9.9	0.2	0.1
Manufacturing	39.6	37.9	37.7	-1.9	-0.2
Durable Goods Manufacturing	21.0	20.2	20.0	-1.0	-0.2
Nondurable Goods Manufacturing	18.6	17.7	17.7	-0.9	0.0
Service-Providing	148.7	150.1	150.6	1.9	0.5
Trade, Transportation, & Utilities	37.3	37.6	37.9	0.6	0.3
Wholesale Trade	8.2	8.3	8.3	0.1	0.0
Retail Trade	23.5	23.6	23.9	0.4	0.3
Food & Beverage Stores	4.6	4.5	4.6	0.0	0.1
General Merchandise Stores	5.4	5.6	5.7	0.3	0.1
Transportation, Warehousing, & Utilities	5.6	5.7	5.7	0.1	0.0
Information	4.2	4.3	4.3	0.1	0.0
Financial Activities	8.4	8.7	8.7	0.3	0.0
Professional & Business Services	15.9	15.4	15.6	-0.3	0.2
Educational & Health Services	26.0	26.2	26.3	0.3	0.1
Leisure & Hospitality	17.5	17.4	18.0	0.5	0.6
Food Services & Drinking Places	14.7	14.9	15.3	0.6	0.4
Other Services	7.8	7.9	8.0	0.2	0.1
Government	31.6	32.6	31.8	0.2	-0.8
Federal Government	3.4	3.4	3.4	0.0	0.0
State & Local Government	28.2	29.2	28.4	0.2	-0.8
State Government	8.5	8.3	8.4	-0.1	0.1
Local Government	19.7	20.9	20.0	0.3	-0.9



Knoxville MSA - Anderson, Blount, Knox, Loudon, Sevier, Union

Total nonfarm employment increased by 1,200 jobs from February 2004 to March 2004. There were increases in leisure/hospitality (up 1,100 jobs), which included an increase of 700 jobs in food services/drinking places; natural resources/mining/construction (up 800 jobs); retail trade (up 600 jobs); other services (up 300 jobs); and administrative/support/waste management (up 200 jobs). This was partially offset by declines in local government (down 1,500 jobs), and wholesale trade (down 200 jobs).



HOURS AND EARNINGS OF PRODUCTION WORKERS KNOXVILLE MSA

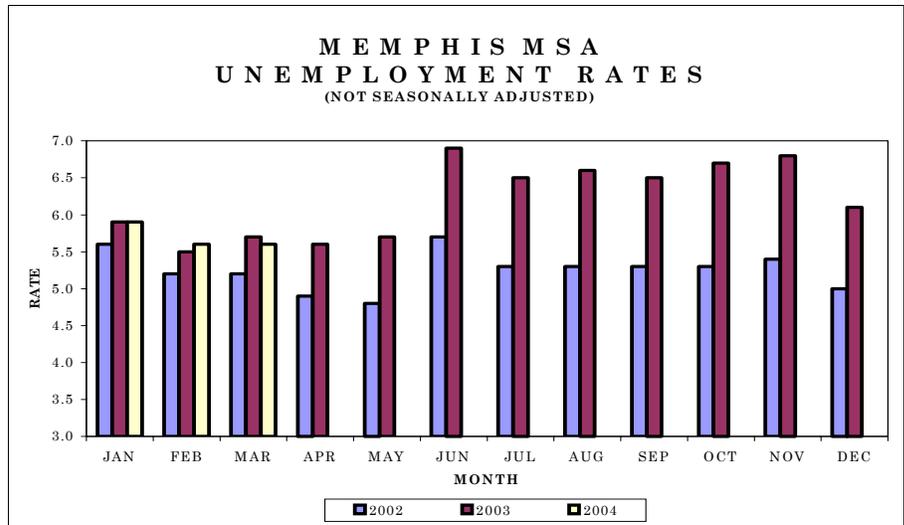
Industry	Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	Mar. 2003	Feb. 2004	Mar. 2004	Mar. 2003	Feb. 2004	Mar. 2004	Mar. 2003	Feb. 2004	Mar. 2004
Manufacturing	\$572.05	\$590.60	\$594.72	40.2	40.9	41.3	\$14.23	\$14.44	\$14.40
Durable Goods Manufacturing	\$593.29	\$625.23	\$633.66	39.5	39.9	41.2	\$15.02	\$15.67	\$15.38
Nondurable Goods Manufacturing	\$529.15	\$528.15	\$522.07	41.6	42.8	41.5	\$12.72	\$12.34	\$12.58

ESTIMATED NONFARM EMPLOYMENT (in thousands)

Industry	March 2003	Revised February 2004	Preliminary March 2004	Net Change	
				Mar. 2003 Mar. 2004	Feb. 2004 Mar. 2004
Total Nonfarm	349.7	354.1	355.3	5.6	1.2
Total Private	291.0	293.1	295.7	4.7	2.6
Goods-Producing	59.1	57.7	58.2	-0.9	0.5
Natural Resources, Mining, & Construction	16.8	16.7	17.5	0.7	0.8
Manufacturing	42.3	41.0	40.7	-1.6	-0.3
Durable Goods Manufacturing	30.3	29.6	29.3	-1.0	-0.3
Fabricated Metal Product Manufacturing	8.3	8.5	8.5	0.2	0.0
Transportation Equipment Manufacturing	9.6	9.5	9.5	-0.1	0.0
Nondurable Goods Manufacturing	12.0	11.4	11.4	-0.6	0.0
Service-Providing	290.6	296.4	297.1	6.5	0.7
Trade, Transportation, & Utilities	73.1	75.4	75.9	2.8	0.5
Wholesale Trade	15.4	16.3	16.1	0.7	-0.2
Retail Trade	47.3	48.4	49.0	1.7	0.6
Food & Beverage Stores	6.5	7.0	6.9	0.4	-0.1
General Merchandise Stores	9.4	9.7	9.7	0.3	0.0
Transportation, Warehousing, & Utilities	10.4	10.7	10.8	0.4	0.1
Information	6.2	6.3	6.2	0.0	-0.1
Financial Activities	17.7	18.4	18.4	0.7	0.0
Professional & Business Services	39.6	39.8	40.0	0.4	0.2
Administrative, Support, & Waste Management	19.0	19.0	19.2	0.2	0.2
Educational & Health Services	37.0	38.2	38.3	1.3	0.1
Leisure & Hospitality	43.5	42.3	43.4	-0.1	1.1
Accommodation & Food Services	38.4	37.9	38.5	0.1	0.6
Food Services & Drinking Places	31.3	31.9	32.6	1.3	0.7
Other Services	14.8	15.0	15.3	0.5	0.3
Government	58.7	61.0	59.6	0.9	-1.4
Federal Government	5.7	5.6	5.6	-0.1	0.0
State & Local Government	53.0	55.4	54.0	1.0	-1.4
State Government	21.1	21.3	21.4	0.3	0.1
Local Government	31.9	34.1	32.6	0.7	-1.5

Memphis MSA— TN-Fayette, Shelby, Tipton. MS-DeSoto. AR-Crittenden.

Total nonfarm employment increased by 1,100 jobs from February to March. There were increases in leisure/hospitality (up 1,000 jobs), which includes an increase of 400 jobs in food services/drinking places; retail trade (up 900 jobs), which includes an increase of 500 jobs in general merchandise stores; federal government (up 400 jobs); natural resources/mining/construction (up 300 jobs); and transportation/warehousing/utilities, educational/health services, and administrative/support/waste management (all up 200 jobs). This was partially offset by a decrease in local government (down 2,200 jobs).



HOURS AND EARNINGS OF PRODUCTION WORKERS

MEMPHIS MSA

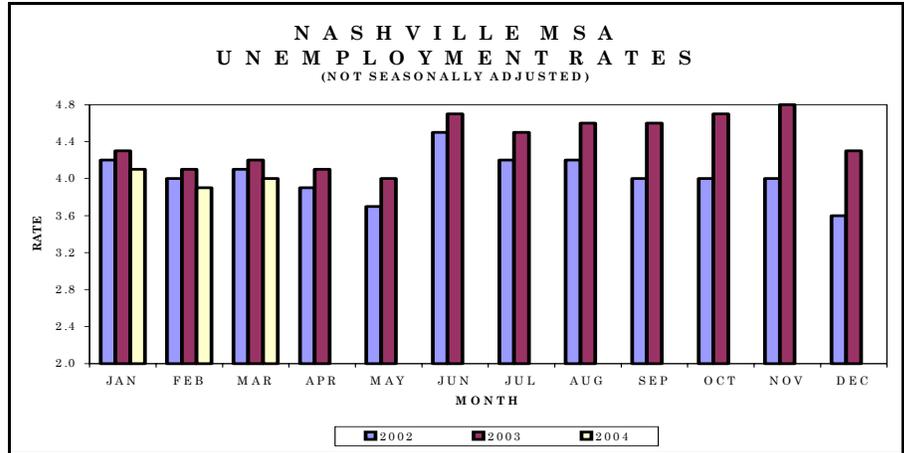
Industry	Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	Mar. 2003	Feb. 2004	Mar. 2004	Mar. 2003	Feb. 2004	Mar. 2004	Mar. 2003	Feb. 2004	Mar. 2004
Manufacturing	\$593.60	\$588.24	\$607.35	39.6	39.8	39.8	\$14.99	\$14.78	\$15.26
Durable Goods Manufacturing	\$508.88	\$504.27	\$515.90	37.5	39.0	38.5	\$13.57	\$12.93	\$13.40
Nondurable Goods Manufacturing	\$662.87	\$655.29	\$680.14	41.3	40.4	40.8	\$16.05	\$16.22	\$16.67

ESTIMATED NONFARM EMPLOYMENT (in thousands)

Industry	March 2003	Revised February 2004	Preliminary March 2004	Net Change	
				Mar. 2003 - Mar. 2004	Feb. 2004 - Mar. 2004
Total Nonfarm	589.4	591.4	592.5	3.1	1.1
Total Private	499.7	500.6	503.5	3.8	2.9
Goods-Producing	74.9	74.2	74.6	-0.3	0.4
Natural Resources, Mining, & Construction	23.6	24.1	24.4	0.8	0.3
Manufacturing	51.3	50.1	50.2	-1.1	0.1
Durable Goods Manufacturing	23.0	22.1	22.2	-0.8	0.1
Nondurable Goods Manufacturing	28.3	28.0	28.0	-0.3	0.0
Service-Providing	514.5	517.2	517.9	3.4	0.7
Trade, Transportation, & Utilities	167.2	166.1	167.2	0.0	1.1
Wholesale Trade	37.5	37.6	37.6	0.1	0.0
Retail Trade	67.4	66.7	67.6	0.2	0.9
Food & Beverage Stores	10.0	9.7	9.8	-0.2	0.1
General Merchandise Stores	13.6	13.0	13.5	-0.1	0.5
Transportation, Warehousing, & Utilities	62.3	61.8	62.0	-0.3	0.2
Truck Transportation	14.5	14.3	14.4	-0.1	0.1
Warehousing & Storage	5.5	7.4	7.4	1.9	0.0
Information	9.4	9.5	9.5	0.1	0.0
Financial Activities	32.1	32.5	32.6	0.5	0.1
Professional & Business Services	71.7	73.1	73.1	1.4	0.0
Administrative, Support, & Waste Management	48.4	50.2	50.4	2.0	0.2
Educational & Health Services	68.6	69.4	69.6	1.0	0.2
Health Care & Social Assistance	60.0	60.5	60.6	0.6	0.1
Hospitals	23.4	23.4	23.3	-0.1	-0.1
Leisure & Hospitality	51.7	52.0	53.0	1.3	1.0
Food Services & Drinking Places	38.4	39.0	39.4	1.0	0.4
Other Services	24.1	23.8	23.9	-0.2	0.1
Government	89.7	90.8	89.0	-0.7	-1.8
Federal Government	18.2	16.8	17.2	-1.0	0.4
State & Local Government	71.5	74.0	71.8	0.3	-2.2
State Government	16.2	16.2	16.2	0.0	0.0
Local Government	55.3	57.8	55.6	0.3	-2.2



Total nonfarm employment increased by 400 jobs from February to March. There were seasonal increases in leisure/hospitality (up 1,200 jobs), which includes an increase of 600 jobs in food services/drinking places and 300 jobs in accommodation; natural resources/mining/construction (up 600 jobs); general merchandise stores (up 300 jobs); and transportation/warehousing/utilities and durable goods manufacturing (both up 200 jobs). This was partially offset by a decrease in local government (down 2,100 jobs).



HOURS AND EARNINGS OF PRODUCTION WORKERS

NASHVILLE MSA

Industry	Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	Mar. 2003	Feb. 2004	Mar. 2004	Mar. 2003	Feb. 2004	Mar. 2004	Mar. 2003	Feb. 2004	Mar. 2004
Manufacturing	\$565.61	\$579.28	\$562.60	38.9	40.2	38.8	\$14.54	\$14.41	\$14.50
Durable Goods Manufacturing	\$580.84	\$590.94	\$575.47	38.8	40.2	38.7	\$14.97	\$14.70	\$14.87
Nondurable Goods Manufacturing	\$531.16	\$553.96	\$536.45	39.2	40.2	39.1	\$13.55	\$13.78	\$13.72

ESTIMATED NONFARM EMPLOYMENT (in thousands)

Industry	March 2003	Revised February 2004	Preliminary March 2004	Net Change	
				Mar. 2003 - Mar. 2004	Feb. 2004 - Mar. 2004
Total Nonfarm	674.8	683.4	683.8	9.0	0.4
Total Private	583.5	588.0	590.5	7.0	2.5
Goods-Producing	110.5	111.2	111.9	1.4	0.7
Natural Resources, Mining, & Construction	32.3	32.7	33.3	1.0	0.6
Manufacturing	78.2	78.5	78.6	0.4	0.1
Durable Goods Manufacturing	53.4	53.3	53.5	0.1	0.2
Computer & Electronic Product Manufacturing	4.9	4.5	4.5	-0.4	0.0
Electrical Equipment & Appliance Manufacturing	6.6	6.3	6.3	-0.3	0.0
Transportation Equipment Manufacturing	16.8	17.5	17.6	0.8	0.1
Nondurable Goods Manufacturing	24.8	25.2	25.1	0.3	-0.1
Service-Providing	564.3	572.2	571.9	7.6	-0.3
Trade, Transportation, & Utilities	136.4	137.7	138.1	1.7	0.4
Wholesale Trade	34.3	34.5	34.5	0.2	0.0
Retail Trade	75.7	75.9	76.1	0.4	0.2
Food & Beverage Stores	11.1	11.4	11.3	0.2	-0.1
General Merchandise Stores	15.7	15.6	15.9	0.2	0.3
Transportation, Warehousing, & Utilities	26.4	27.3	27.5	1.1	0.2
Information	19.7	18.6	18.7	-1.0	0.1
Financial Activities	44.1	44.8	44.9	0.8	0.1
Professional & Business Services	81.8	80.7	80.6	-1.2	-0.1
Administrative, Support, & Waste Management	43.1	41.9	42.0	-1.1	0.1
Educational & Health Services	91.8	94.9	94.9	3.1	0.0
Educational Services	19.5	19.9	19.8	0.3	-0.1
Health Care & Social Assistance	72.3	75.0	75.1	2.8	0.1
Hospitals	25.8	26.2	26.2	0.4	0.0
Leisure & Hospitality	69.2	70.1	71.3	2.1	1.2
Accommodation & Food Services	60.5	61.2	62.1	1.6	0.9
Accommodation	11.8	11.8	12.1	0.3	0.3
Food Services & Drinking Places	48.7	49.4	50.0	1.3	0.6
Other Services	30.0	30.0	30.1	0.1	0.1
Government	91.3	95.4	93.3	2.0	-2.1
Federal Government	11.0	11.3	11.2	0.2	-0.1
State & Local Government	80.3	84.1	82.1	1.8	-2.0
State Government	28.5	28.8	28.9	0.4	0.1
Local Government	51.8	55.3	53.2	1.4	-2.1

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U.S. Consumer Price Index March 2004

Group	All urban consumers			Wage earners & clerical workers		
	Index	Percent change		Index	Percent change	
		Mar 2003 Mar 2004	Feb 2004 Mar 2004		Mar 2003 Mar 2004	Feb 2004 Mar 2004
U.S. City Average						
All items (1982-84=100)	187.4	1.7	0.6	182.9	1.4	0.5
All items (1967=100)	561.5	-	-	544.8	-	-
Food and beverages	184.9	3.2	0.2	184.4	3.3	0.2
Housing	187.9	2.0	0.5	183.2	1.8	0.3
Shelter	217.8	2.7	0.8	211.0	2.5	0.6
Rent of primary residence	209.2	2.5	0.2	208.4	2.5	0.2
Apparel	123.5	-0.1	4.1	122.9	0.3	3.9
Transportation	160.5	-0.3	1.1	158.5	-1.1	1.1
Medical care	307.5	4.5	0.5	306.9	4.6	0.5
Recreation 1/	108.8	1.3	0.4	106.5	1.0	0.3
Education & communication 1/	111.1	1.6	-0.1	109.8	0.8	-0.2
Other goods and services	303.1	2.0	0.3	310.8	1.7	0.3
South Region						
All Items (1982-84=100)	180.1	1.5	0.6	176.7	1.0	0.5
All Items (Dec 1977=100)	292.1	-	-	286.2	-	-
Food and beverages	182.1	3.2	0.2	181.2	3.3	0.3
Housing	171.8	1.9	0.3	169.6	1.7	0.2
Apparel	134.7	-2.4	5.5	134.7	-2.0	4.8
Transportation	157.0	-0.4	0.9	154.2	-1.5	1.0
Medical care	297.2	3.9	0.3	298.1	3.9	0.3
Recreation 1/	109.1	1.2	0.3	106.9	1.2	0.3
Education & communication 1/	109.1	0	-0.4	107.1	-0.8	-0.4
Other goods and services	290.1	1.3	0.3	295	0.8	0.3

1/ Indexes on a December 1997=100 base. - Data not available.